

Press Release

IREDA Launches PROFIN, Digital Portal for Project Monitoring



New Delhi, 31st July 2026

Indian Renewable Energy Development Agency Limited (IREDA) has marked a key milestone in its digital transformation journey with the inauguration and Go-Live of PROFIN- Project Financing & Integrated Monitoring Portal. The portal was launched by Dr. Bijay Kumar Mohanty, CMD & Director (Finance), IREDA at Business Centre of the company.

PROFIN enables a more integrated, efficient and technology-driven approach to Lender's Independent Engineers/Lender's Financial Auditors (LIE/LFA) reporting, review and approval, strengthening project monitoring, process visibility and workflow management across the lending lifecycle.

Speaking on the occasion, Dr. Mohanty said digitalisation and workflow automation are important enablers for robust review and monitoring, greater process visibility and timely, data-driven decision-making. He commended Team IREDA for strengthening project monitoring practices and translating business requirements into an end-to-end digital workflow using in-house capabilities, noting that PROFIN's successful Go-Live reflects IREDA's growing ability to develop business-aligned technology solutions internally.

Key features of PROFIN

- ◆ Online scheduling and submission of LIE/LFA reports
- ◆ Standardised digital reporting and documentation
- ◆ Automated review and approval workflow
- ◆ Real-time status tracking and visibility
- ◆ Automated alerts and action-based follow-up
- ◆ Centralised project monitoring information