

Press Release

Inclusive Energy Transition Needs Bankable Solutions: CMD, IREDA at India Energy Week 2026



Goa, January 29, 2026

Shri Pradip Kumar Das, Chairman & Managing Director, Indian Renewable Energy Development Agency Ltd. (IREDA), today participated in two panel discussions at India Energy Week 2026 in Goa.

Speaking at the panel on *“Empowering Economic Policy with Energy Data: Steering India’s Growth towards Viksit Bharat,”* Shri Das said that Viksit Bharat will be built not on slogans, but on reliable data, realistic policy and patient capital. He noted that energy data today is not merely a technical input, but a strategic economic instrument that guides investment, pricing and policy choices.

Highlighting IREDA’s approach, he said the institution ensures capital flows not only to large infrastructure projects but also to decentralised and community-level solutions, making the transition inclusive, durable and sustainable. He added, Institutions like IREDA translate India’s energy vision into bankable reality by aligning growth, sustainability and affordability.



At the panel on *“Startup Climate Technology Innovations: From R&D Margins to Market Mainstream,”* Shri Das outlined IREDA’s role in building a robust clean energy financial ecosystem. He said IREDA was created not just as a lender, but as a sector-focused financial institution mandated to deepen markets and reduce the cost of capital for clean energy. Through long-tenor, sector-aligned debt, standardised appraisal frameworks and co-lending with banks, IREDA has helped scale mainstream renewables such as solar, wind and hydro, while supporting distributed segments like rooftop solar and PM-KUSUM in aggregator mode.

He further noted that IREDA has expanded from financing mature assets to enabling emerging sectors, including early support for pumped storage hydropower, and structured financing for green hydrogen and green ammonia projects linked to phased commissioning and evolving offtake arrangements.