

Press Release

IREDA's Subsidiary IGGEFIL Sanctions Its First International Green Energy Loan

New Delhi, 16 January 2026

IREDA Global Green Energy Finance IFSC Ltd. (IGGEFIL), the wholly owned subsidiary of Indian Renewable Energy Development Agency Ltd. (IREDA), today approved the sanction of its first loan during the Board meeting held in New Delhi. The milestone sanction of USD 22.5 million has been extended to Swarna Solar Limited (SSL) for developing a 100 MW Photovoltaic Solar Power Plant in the Serenje District of the Central Province of Zambia.

This first loan sanction marks a significant step for IGGEFIL as it begins to expand India's green financing footprint into international markets and support sustainable energy development globally.

Speaking on the occasion, Shri Pradip Kumar Das, CMD, IREDA and Chairman, IGGEFIL, said: *"This first loan sanction by IGGEFIL is a landmark for IREDA to emerge as a global catalyst for clean energy financing. Through our presence at GIFT City, we are leveraging competitive international capital to enable renewable energy development not only in India but also across the world. Supporting this solar project in Zambia reflects our commitment to fostering sustainable growth beyond national boundaries, aligned with Govt. of India's vision of global renewable energy leadership."*