

Press Release

IREDA Secures 'Excellent' Rating for Fifth Consecutive Year in MoU Performance

New Delhi, 8th January 2026

Indian Renewable Energy Development Agency Ltd. (IREDA) has once again demonstrated its consistent performance excellence by securing an 'Excellent' rating in the Memorandum of Understanding (MoU) signed with the Ministry of New & Renewable Energy (MNRE) for the financial year 2024–25, achieving a commendable score of 96.42 out of 100.

This marks the fifth consecutive year that IREDA has received the prestigious 'Excellent' rating, underlining the organisation's sustained focus on operational efficiency, financial discipline, and robust corporate governance. The continued high performance reflects the organisation's ability to maintain momentum amid an expanding mandate and evolving renewable energy landscape.

After receiving only 'Fair' rating with a score of 45.83 in the MoU evaluation for FY 2019–20, IREDA undertook comprehensive institutional reforms to strengthen its systems, processes, and culture. This transformative journey enabled the organisation to elevate its standards, achieving consecutive 'Excellent' ratings thereafter and firmly establishing IREDA as the country's largest pure-play green NBFC.

Commenting on the achievement, Shri Pradip Kumar Das, Chairman & Managing Director, IREDA, said, *"Receiving the 'Excellent' rating for the fifth consecutive year is a matter of great pride for IREDA. This recognition is a testament to the dedication of our employees, confidence of our stakeholders, and the consistent guidance and support of the Government of India. We remain committed to strengthening India's clean energy ecosystem and accelerating the nation's green energy transition."*

CMD, IREDA, also expressed his sincere gratitude to Shri Pralhad Joshi, Hon'ble Union Minister of New & Renewable Energy, Consumer Affairs and Food & Public Distribution; Shri Shripad Yesso Naik, Hon'ble Minister of State for Power and New & Renewable Energy; Shri Santosh Kumar Sarangi, Secretary, MNRE; and the Board of Directors for their continued encouragement, support, and valuable guidance.