

## Press Release

# **CMD, IREDA Calls for Integrated Energy Transition at India Energy Week 2026**

Goa, January 28, 2026

Shri Pradip Kumar Das, Chairman & Managing Director, Indian Renewable Energy Development Agency Ltd. (IREDA), today participated in a roundtable on “*Net Zero Emissions: Environmental, Economic and Social Implications – Role of Oil and Biofuels in the Transition*” at India Energy Week 2026 in Goa.

Building on India’s rapid clean energy progress, Shri Das noted that scaling renewable energy alongside alternative and low-carbon fuels is already delivering substantial results. Programmes such as ethanol blending are cutting import dependence, lowering emissions and strengthening energy security, collectively steering the nation towards a Viksit Bharat. He emphasized that this integrated approach aligns with India’s development-first pathway to Net Zero by 2070 and the commitment to install 500 GW of non-fossil fuel capacity by 2030. With India’s per capita electricity consumption still less than one-third of the global average, he stressed the need for a phased, realistic and growth-friendly transition.

Shri Das highlighted that oil and gas will continue to play a crucial transitional role in transport, petrochemicals and industry, ensuring energy security and price stability. He added, Biofuels, offer a scalable decarbonisation route using existing infrastructure while supporting rural livelihoods.



He underlined that India’s clean energy expansion represents one of the world’s largest nation-building opportunities, generating demand for engineers, financiers, data specialists and project managers. A just and affordable transition backed by reskilling and strong domestic manufacturing will be key to maximizing societal benefits.

Shri Das in his conclusion stated, “Oil, gas and biofuels are not obstacles but enablers of a systematic transition. IREDA remains committed to ensuring that India’s climate ambition is supported by accessible and affordable green finance.”

CMD, IREDA also contributed to the CEO Roundtable on “Global Green Hydrogen and its Derivatives Offtake,” underscoring that scalable financing and coordinated policy support are imperative for developing India’s green hydrogen and ammonia markets at speed and scale. He stressed that speed and skill, backed by strong policy support, can enable India to emerge not only as a major green hydrogen manufacturing hub but also as a significant export hub.