## **Press Release**

## 38th AGM: CMD Outlines Long-Term Roadmap for Green Energy Leadership



New Delhi, 7th August 2025

Indian Renewable Energy Development Agency Ltd. (IREDA) held its 38th Annual General Meeting (AGM) today via video conferencing from its Corporate Office. The meeting was chaired by Shri Pradip Chairman Kumar Das, Managing Director and attended by the Board of Directors and shareholders.

In his address, Shri Das reaffirmed IREDA's commitment to building a green and self-reliant India. "With over ₹2.49 lakh crore sanctioned and ₹1.63 lakh crore disbursed as of Q1 FY26, IREDA has been instrumental in enabling the renewable energy transition," he said.

He highlighted that IREDA's Infrastructure Finance Company (IFC) status and Section 54EC tax exemption for bonds have positioned the company for stronger investor engagement and competitive funding.

Sharing financial milestones, he said, "Our loan book has grown at 29% CAGR since FY21, and reached ₹79,941 crore in Q1



FY26. Operating profit has also shown strong momentum with a 49% YoY growth this quarter."

Looking ahead, he spoke about IREDA's expansion into emerging sectors such as Green Hydrogen, E-Mobility, and Ethanol, while consolidating company's leadership in traditional renewable energy sectors including Solar, Wind, Hydro, Biomass and Cogeneration. He also stressed on promoting ease of doing business through digitization and investing in automation and data analytics to improve employee productivity.

Shri Das addressed all shareholder queries during the meeting, reinforcing transparency and trust.