

Press Release

MSMEs are Backbone of Economy, Crucial for Viksit Bharat: CMD, IREDA at 22nd Stakeholders' Meet



New Delhi, 23rd February 2026

Indian Renewable Energy Development Agency Ltd. (IREDA) today held its 22nd Stakeholders' Interaction Meet at India International Centre, New Delhi, chaired by Shri Pradip Kumar Das, Chairman & Managing Director. The meet witnessed active participation from around 100 borrowers and business partners across the renewable energy value chain.

The event began with a presentation on IREDA's recent achievements, financial performance, key initiatives and an Action Taken Report on issues raised during the

previous interaction. Participants engaged with the management on sectoral issues, policy updates and financing norms.



Addressing the gathering, Shri Das underscored the importance of maintaining asset quality and highest standards of corporate governance as key to IREDA's long-term sustainability. Responding to queries related to interest rates, he said the organisation's approach is to mobilise funds from the lowest possible cost sources and pass on the benefit to developers. The approach is aligned with RBI and other regulatory guidelines and aims to support faster growth of the renewable energy sector in line

with the Government of India's vision.

Emphasising support for MSME developers, CMD noted that MSMEs are the backbone of the economy and their participation is essential to realise the Viksit Bharat vision by 2047. He further said MSMEs must exhibit good and qualitative corporate governance to enable lenders to support them with financing at a lower cost.

He also highlighted that IREDA has strengthened its manpower across all levels- entry, middle and senior management from multiple CPSEs, banks and private companies, including Executive Trainees from leading campuses, to enhance leadership capacity and operational efficiency. CMD and senior officials responded to stakeholders' queries.



The meet concluded with a vote of thanks by Dr. Bijay Kumar Mohanty, Director (Finance).