

Press Release

IREDA's 20th Stakeholders' Meet Highlights Growth Strategy, New Entity Appraisal Division



New Delhi, 26th April 2025

Indian Renewable Energy Development Agency Ltd. (IREDA) conducted its 20th Stakeholders' Interaction Meet today at the India Habitat Centre, New Delhi. The meeting, chaired by Shri Pradip Kumar Das, Chairman & Managing Director, brought together borrowers from across the renewable energy sector to discuss key updates, financing strategies, and sectoral growth opportunities.

The meet started with a two-minute silence as a mark of tribute and remembrance for those who lost their lives in the recent terror attack in Pahalgam.

In a major development, Shri Das announced IREDA's plan to set up a dedicated *Entity Appraisal Division* aimed at strengthening corporate governance and monitoring frameworks. This specialized vertical will evaluate promoters' capacity to contribute equity and deliver projects on time, while also keeping a close watch on their operational transparency and ethical conduct— a crucial step as renewable energy projects scale up rapidly across the country.

Highlighting IREDA's business performance, Shri Das reaffirmed the company's commitment to ease of doing business and reducing borrowing costs for developers. He also underlined the signing of a Facility Agreement for raising External Commercial Borrowing (ECB) of JPY 26 billion from the State Bank of India's Tokyo Branch at cheaper rate than prevailing domestic rates.

A presentation on financial performance, recent fund-raising initiatives, and an Action Taken Report from the previous Stakeholders' meet was also shared by IREDA.





The event saw active participation from borrowers, who shared valuable suggestions and feedback to help shape IREDA's strategies. Dr. Bijay Kumar Mohanty, Director (Finance), in his concluding remarks, urged borrowers to prioritize compliance, timely reporting, and dues clearance to sustain asset quality and support IREDA's strong credit rating.