



# renews

responsible for renewables

## NEWS AT A GLANCE

1

CMD, IREDA Lauds CMA Leadership at 62<sup>nd</sup> National Convention

2

IREDA Bags 'Excellent' Rating from DPE, Ranked Among Top 4 CPSEs and No. 1 in Power & NBFC Sector

3

Govt. Extends Tenure of Shri Pradip Kumar Das as CMD, IREDA

4

IREDA Bags Triple Honours at India PSU IT Awards 2025

5

Media Coverage

6

Social Media Highlights

## CMD, IREDA Lauds CMA Leadership at 62<sup>nd</sup> National Convention

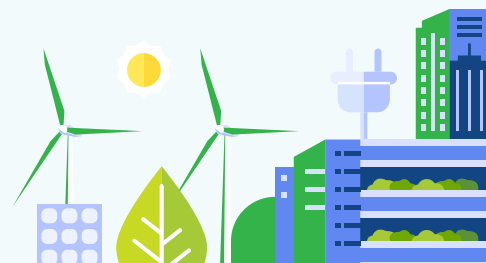


Shri Pradip Kumar Das, CMD, IREDA, on May 23, 2025, addressed the 62<sup>nd</sup> National Cost and Management Accountants' Convention, organised by the Institute of Cost Accountants of India (ICMAI) at SOA University, Bhubaneswar, Odisha.

The Hon'ble Governor of Odisha, Dr. Kambhampati Hari Babu, graced the event as Chief Guest and applauded IREDA's remarkable contribution towards sustainable development and the renewable energy sector. He also lauded IREDA's historic listing on the stock exchanges, marking a new chapter in India's green finance journey.

Delivering his keynote address in the inaugural session, Shri Das spoke about the rising leadership of CMAs globally, noting that CMA expertise is leveraged by more than 50% of Fortune 500 companies, with growing demand in emerging markets. He cited that CMAs in recent times play pivotal roles as strategic financial advisors, cross-functional enablers, and enterprise value partners, moving beyond traditional cost reporting.

Highlighting IREDA's operational excellence, Shri Das shared how the organisation has embraced complete digital transformation, achieving a 3.5-fold growth in its loan book in the last 5 years with a leaner workforce. He underlined the growing role of CMAs in driving such corporate turnarounds, governance and sustainable growth.



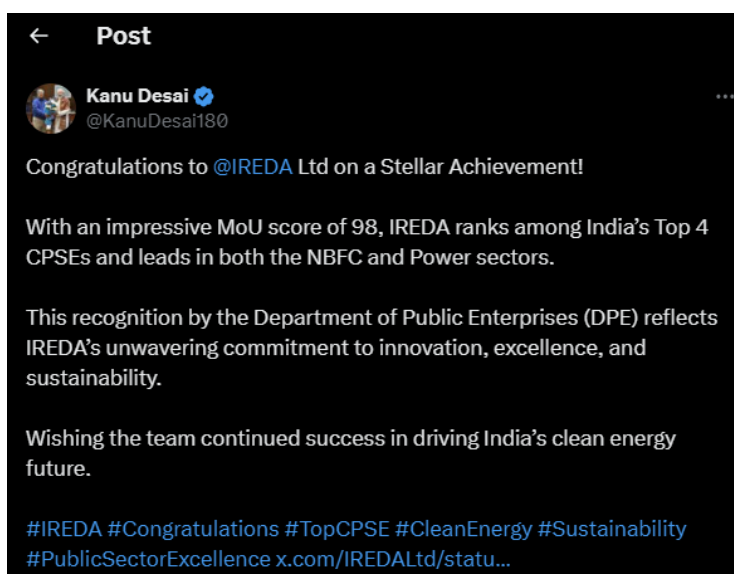
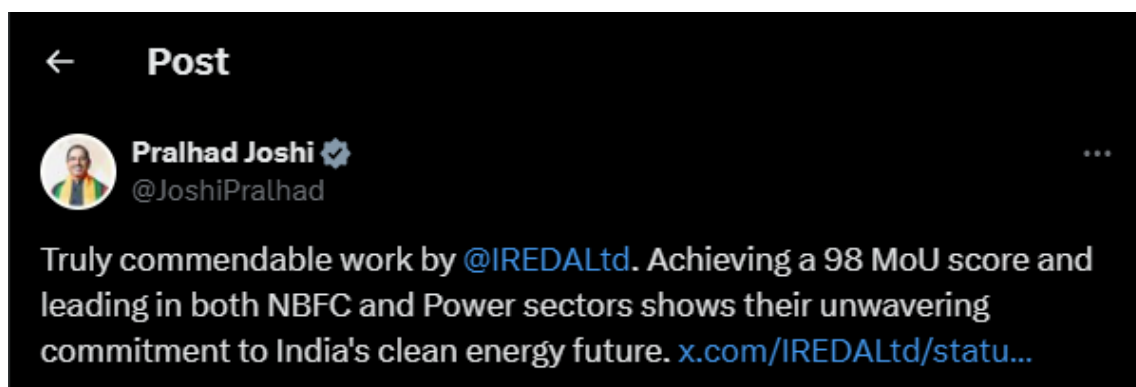
## IREDA Bags 'Excellent' Rating from DPE, Ranked Among Top 4 CPSEs and No. 1 in Power & NBFC Sector

IREDA, the largest pure-play green financing NBFC in the country, has been recognised as the top performer among Power and NBFC sector CPSEs by the Department of Public Enterprises (DPE) for the annual performance MoU signed by the company for FY 2023-24.

According to the list issued by DPE for FY 2023-24, which includes ratings for 84 CPSEs, IREDA is among the top 4 CPSEs in the country, achieving a score of 98 and above. IREDA received the MoU 'Excellent' rating on January 7, 2025 for the fourth consecutive year for FY 2023-24. The consolidated list of 84 CPSEs has now been issued by DPE.

Expressing his delight on this significant accomplishment, Shri Pradip Kumar Das, CMD, IREDA, said: "We are immensely happy to be recognised as the best performing CPSE in the NBFC and Power sector and to be among the top 4 CPSEs in the country with a score of 98 and above. This achievement reflects our team's collective dedication and strategic vision to accelerate India's renewable energy growth. This rating reaffirms IREDA's leadership in green financing and our commitment to nation-building by supporting innovative and sustainable energy solutions".

CMD congratulated Team IREDA for their stellar performance and expressed his gratitude to Shri Pralhad Joshi, Hon'ble Union Minister of New & Renewable Energy, Consumer Affairs and Food & Public Distribution; Shri Shripad Naik, Hon'ble Minister of State for Power and New & Renewable Energy; Shri Santosh Kumar Sarangi, Secretary, MNRE; other senior officials of the ministry; and the Board of Directors for their support and invaluable guidance.





## Govt. Extends Tenure of Shri Pradip Kumar Das as CMD, IREDA



Ministry of New and Renewable Energy (MNRE) has conveyed the extension of Shri Pradip Kumar Das's tenure as Chairman & Managing Director, IREDA. The Appointments Committee of the Cabinet (ACC) approved his extension vide order dated May 13, 2025. This extension is effective from May 6, 2025, until his superannuation on June 30, 2026, or until further orders, whichever is earlier.

Shri Das has successfully completed his five-year tenure as CMD on May 5, 2025. He also serves as the Chairman of IREDA Global Green Energy Finance IFSC Limited. With a bachelor's degree in commerce from the University of Calcutta and a Post Graduate Diploma in Management from Xavier Institute of Management, Bhubaneswar, Shri Das is a fellow member of the Institute of Cost Accountants of India and an associate member of the Institute of Company Secretaries of India.

Shri Das brings over 38 years of rich experience in various fields including Finance, Banking, Corporate Governance, Audit, Resource Mobilisation & Treasury, Loan & Recovery Management and Disinvestment/Divestment, etc. He has served in both public and private sectors and is a respected member of several high-level committees formed by Government of India bodies and industry associations for strategic decisions. Before joining IREDA, Shri Das was the Director (Finance) at India Tourism Development Corporation Limited and has also worked with REC Limited, Bharat Heavy Electricals Limited, Nuclear Power Corporation Limited, Bharat Heavy Plate and Vessels Ltd, Kusum Products Ltd, among other organisations.

# IREDA Bags Triple Honours at India PSU IT Awards 2025

IREDA was honoured with three awards at the 10<sup>th</sup> India PSU IT Awards 2025, held in New Delhi.

It bagged the Excellence in Cloud Adoption Award, Digital Transformation Leader of the Year (CIO/CTO) presented to IREDA's Chief Technology Officer, and Digital Security Leader of the Year Award (CISO) awarded to IREDA's Chief Information Security Officer. These recognitions reaffirm IREDA's commitment to adopting innovation, strengthening digital security and driving operational excellence through cutting-edge technology.

The awards were presented by Shri Kailashnath Adhikari, Managing Director, Governance Now. Shri Surendra Kumar Sharma, Executive Director, IREDA, received the accolades along with senior IT consultant and officials.

IREDA continues to set benchmarks in the renewable energy financing space by combining innovation, security, and technology-driven solutions.





## Media Coverage

### Hindustan Times

#### IREDA bags 'Excellent' rating from Dept of Public Enterprises

Indian Renewable Energy Development Agency Ltd has been recognised as the top performer among Power and NBFC sector CPSEs by the Department of Public Enterprises for the annual performance MoU signed by the company for FY 2023-24. IREDA received the MoU and Excellent rating on January 7.

### Hindustan

#### इरेडा प्रमुख ने सम्मेलन को संबोधित किया

भुवनेश्वर। इंडियन रिन्यूएबल एनर्जी डेवलपमेंट एजेंसी लिमिटेड (इरेडा) के अध्यक्ष एवं प्रबंध निदेशक प्रदीप कुमार दास ने एसओए यूनिवर्सिटी, भुवनेश्वर में इंस्टीट्यूट ऑफ कॉस्ट अकाउंटेंट्स ऑफ इंडिया (आईसीएमएआई) द्वारा आयोजित 62वें राष्ट्रीय लागत एवं प्रबंधन लेखाकार सम्मेलन को संबोधित किया। ओड़िशा के राज्यपाल डॉ. कांभमपति हरि बाबू मुख्य अतिथि के रूप में शामिल हुए और इरेडा की हरित वित्त और सतत विकास में अहम भूमिका की सराहना की।

### Millennium Post

#### IREDA recognised as top performer among Power & NBFC sector CPSEs

NEW DELHI: Indian Renewable Energy Development Agency Ltd. (IREDA), the largest pure-play green financing NBFC in the country, has been recognised as the top performer among Power and NBFC sector CPSEs by the Department of Public Enterprises (DPE) for the annual performance MoU signed by the company for FY 2023-24.

According to the list issued by DPE for FY 2023-24, which includes ratings for 84 CPSEs, IREDA is among the top 4 CPSEs in the country, achieving a score of 98 and above. IREDA received the MoU 'Excellent' rating on 7th January 2025 for the fourth consecutive year for FY 2023-24. The consolidated list of 84 CPSEs has now been

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CMR congratulated Team IREDA for their stellar performance and expressed his gratitude to Shri Pralhad Joshi, Hon'ble Union Minister of New & Renewable Energy, Consumer Affairs and Food & Public Distribution; Shri Shripad Naik, Hon'ble Minister of State for Power and New & Renewable Energy; Shri Santosh Kumar Sarangi, Secretary, MNRE; other senior officials of the ministry; and the Board of Directors for their support and invaluable guidance.

MPOST

### The Hindu

#### CMD, IREDA Lauds CMA Leadership at 62nd National Convention



Shri Pradip Kumar Das, Chairman and Managing Director, Indian Renewable Energy Development Agency Ltd. (IREDA), today addressed the 62nd National Cost and Management Accountants' Convention, organized by the Institute of Cost Accountants of India (ICMA) at SOA University, Bhubaneswar, Odisha. The Hon'ble Governor of Odisha, Dr. Kambhampati Hari Babu, graced the event as Chief Guest and applauded IREDA's remarkable contribution towards sustainable development and the renewable energy sector. He also lauded IREDA's historic listing on the stock exchanges, marking a new chapter in India's green finance journey. Delivering his keynote address in the inaugural session, Shri Das spoke about the rising leadership of CMAs globally, noting that CMA expertise leveraged by more than 50% Fortune 500 companies with growing demand in emerging markets. He cited that CMAs today play pivotal roles as strategic financial advisors, cross-functional enablers, and enterprise value partners, moving beyond traditional cost reporting.



## Social Media Highlights

ENERGY FOR EVER  
**इरेडा IREDA**  
 ONCE IREDA ALWAYS IREDA  
*(A Navratna CPSE)*

**Rise** with the Sun,  
 for the Planet

International Sun Day | 3<sup>rd</sup> May 2025

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ENERGY FOR EVER  
**इरेडा IREDA**  
 ONCE IREDA ALWAYS IREDA  
*(A Navratna CPSE)*

Harmony with  
**Nature** and  
 Sustainable Development

IREDA drives sustainable growth by supporting initiatives that protect and preserve environmental balance

22<sup>nd</sup> May 2025  
 International Day of  
**Biological Diversity**

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Powering a  
 Sustainable Tomorrow

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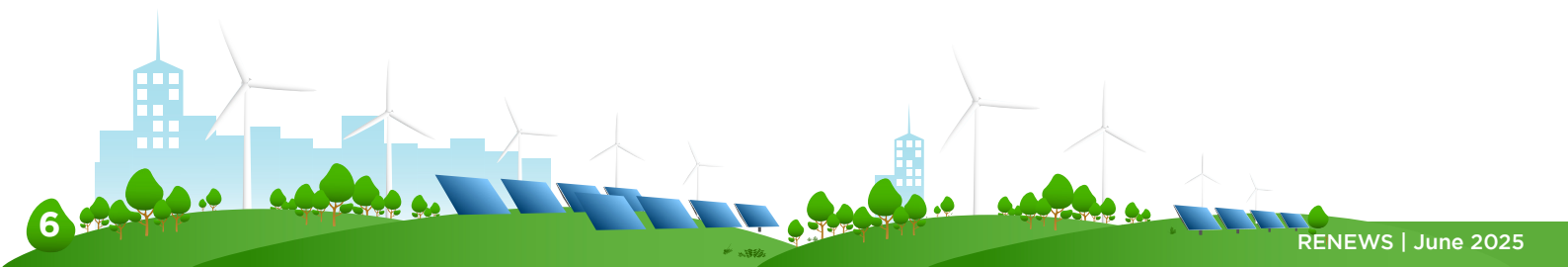
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**इरेडा IREDA**  
 ONCE IREDA ALWAYS IREDA  
*(A Navratna CPSE)*

Light. Innovation.  
**Society**

We, at IREDA, are powering the light that shapes the sustainable future

International Day of Light | 16<sup>th</sup> May 2025

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## INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

(A Government of India Enterprise)

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