

Press Release

Q2 Results: IREDA Reports 31% Growth in Loan Disbursements, Improvement in Asset Quality

New Delhi, 19th October 2026

Indian Renewable Energy Development Agency Ltd. (IREDA) today announced its Audited Standalone and Consolidated financial results for the Quarter and Half-Year ended 30th September 2026, showcasing significant growth across several financial metrics.

The results were approved at the Board meeting held today at IREDA's registered office in New Delhi.

Key financial highlights: Q2, FY 2026-27 vs Q2, FY 2025-26 (Standalone):

- **Loan Disbursement:** ₹10,579 crore vs ₹8,062 crore (↑ 31%)
- **Loan Book:** ₹97,411 crore vs ₹84,477 crore (↑ 15%)
- **Revenue from Operations:** ₹2,345 crore vs ₹2,057 crore (↑ 14%)
- **Net Worth:** ₹14,337 crore vs ₹12,920 crore (↑ 11%)
- **Profit After Tax:** ₹554 crore vs ₹549 crore (↑ 1%)
- **Net NPAs:** 1.08% vs 1.97% (improved by 45%)

Commenting on the performance, Dr. Bijay Kumar Mohanty, Chairman & Managing Director, IREDA, said: "Our Q2 FY27 performance reflects the continued strength of IREDA's business fundamentals and focus on quality growth. 31% rise in loan disbursements, along with 15% growth in loan book, underscores the sustained demand for renewable energy financing across the country. Equally significant is the sharp improvement in our asset quality, with Net NPAs declining to 1.08% from 1.97%, reflecting the strength of our risk management framework and monitoring."

Dr. Mohanty also conveyed his appreciation to Team IREDA for their dedicated efforts and expressed gratitude to the Hon'ble Union Minister for New & Renewable Energy; Hon'ble Minister of State for New & Renewable Energy; Secretary, MNRE; and the Board of Directors for their sustained guidance and support.