

(Revised as on 22.11.2018)

Guidelines for submission and processing of GBI Claims (GBI I & II Scheme)

For Implementation of
“Generation Based Incentive” for Grid Connected Wind Power Projects (dated 17.12.2009)
and
“Extension Scheme for *Generation Based Incentive*” for Grid Connected Wind Power Projects (dated
04.09.2013)
by
Indian Renewable Energy Development Agency Limited (Program Administrator)

(To be read with the administrative approval of GBI scheme issued by MNRE dated 17.12.2009, administrative approval of Extension of GBI scheme issued by MNRE dated 04.09.2013 and Operational Guidelines issued by IREDA from time to time)

Ministry of New & Renewable Energy (MNRE)	Indian Renewable Energy Development Agency Limited (A Government of India Enterprise)
Block - 14, CGO Complex, Lodhi Road, New Delhi - 110003 Tel: 011-24360404, 24360707 Fax: 011-24361298 Website: http://mnre.gov.in	Corporate Office 3 rd Floor, August Kranti Bhawan, Bhikaji Cama Place, New Delhi – 110 066 Tel: 011-26717400 Fax: 011-26717416 Registered Office 1 st Floor, East Court, Core-4A, Lodhi Road New Delhi – 110 003 Tel: 011-24682206 Fax: 011-24682202 Website: http://www.ireda.in

1. Timeline for submission of GBI claims

All Wind GBI claimants are requested to note the timelines for submission of their claims to IREDA as under:

GBI-I

Half yearly claims being submitted to IREDA can be considered for Processing as per the details given below:

- April to September claims – To be submitted latest by 31st December of each year
- October to March claims – To be submitted latest by 30th June of each year

GBI-II

Monthly claims are required to be submitted within three months from respective month i.e. claim for the month of December can be submitted latest by 31st March.

Note:

GBI claims which are not in compliance with above timelines, IREDA shall not be responsible to process such claims and GBI for the month may be treated as ZERO, if there is no proper justification for delay. These timelines are required to be strictly followed by all Wind GBI claimants so as to avoid any loss of incentive by them.

2. Documents Required For Claim of GBI (For GBI I & II Scheme)

2.1. Duly filled in online claim form shall be submitted from the link available at IREDA's website.

Note: a. No need to send hardcopies of claims document to IREDA, unless requested by IREDA

b. IREDA shall send query to GBI beneficiary through GBI portal only. GBI Beneficiaries are requested to check status of claims regularly and submit their reply / information / document in response to query, if any. Further, Current status of their claim would be visible.

2.2. The Company shall submit (latest by December month of the year) a certificate from Tax / Statutory Auditor (as per the format placed at Annexure-I) certifying the rate of depreciation for previous financial year. This certificate is applicable to those GBI claimants who have submitted financial documents for two consecutive years subsequent to commissioning of their project.

Or

The Company has to submit (latest by December month of the year) attested copy of financial documents Viz. Income Tax Return, Income Tax Return Acknowledgement, Tax Audit Report, Audited Annual Report, CA Certificate (Annexure D, E & F) for the previous financial year. The financial documents may be attested by Director, Proprietor, Partner or Authorized signatory.

2.3 IREDA shall not process the GBI claims in the following cases

- Financial documents / Certificate are not submitted online
- Document uploaded on website are not legible
- No justification is given for delay for not submitting GBI claims in compliance of timeline

2.4 IREDA may however, reserves the right to obtain financial documents in following cases:

- Change in the name of the company
- Change in ownership of the Company / WTGs

- Delay of 1 year or more in submission of GBI Claims
- Change in Bank Account for remittance of GBI Fund
- Individual / Proprietary / Partnership Firms

3 Change in Bank Account details

The following documents are required for change in bank details:

- Justification for change in bank details
- Board resolution for change in bank details (indicating old & new bank details)
- Authorization of person for submitting request for change in bank details
- NOC from existing bank
- Copy of loan sanction letter, if any

4 Change in Name of the Company

IREDA may consider request for change in name of the Company subject to submission of:

- Attested Copy of Memorandum and Article of Association

5 Change in ownership of Windmill

IREDA may consider request for change in ownership of Windmill subject to submission of:

- Attested copy of Agreement for sell / transfer of Windmill
- Board resolution for sell of Windmill (Seller)
- Board Resolution for purchase of Windmill (Buyer)
- Attested copy of PAN
- Board Resolution for authorization of person to deal with IREDA
- Attested copy of Memorandum and Article of Association
- Declaration as per the scheme
- Attested copy of Amended PPA
- Certificate from Statutory Auditor confirming the completion of all legal formalities for transfer of Ownership of Windmill

6. Certificate from GBI Claimant and OEM Company

This is applicable to those GBI claims where the JMR for the projects contains power generation details of WTGs which are registered under GBI scheme as well as WTGs which are not registered under GBI scheme. Format of the certificate is available at Annexure B & C.

QUERIES:

Any queries in regard to claim for GBI, may be sent to the following:

- To e-mail: gbiwind@ireda.in
- In case of non-receipt of suitable reply from the above e-mail, you may contact the following officials at IREDA :
 - a. Mr. Om Prakash – Assistant Manager (Technical Services), Tel: 011-26717400 Extn.177, E-mail - omprakash@ireda.in
 - b. Mr. R. K. Vimal – Deputy General Manager (Technical Services), Tel: 011-26717400 Extn.124, E-mail - rkvimal@ireda.in

Annexure –A

Bank Details for RTGS

Sl. No.	Particulars	Details
6.	Account No.	"602000301000386"
7.	Name of Account Holder	Indian Renewable Energy Development Agency Ltd.
8.	Account Type	Current Account
9.	Bank Name	Vijaya Bank
10.	Branch	Bhikaji Cama Place, New Delhi - 110066
11.	11 digit IFSC Code(for remittance through RTGS)	"VIJB 0006020"
12.	Branch Address in brief	Flat No. UG 27/35, Ansal Chamber – II, Bhikaji Cama Place, New Delhi - 110066

(On letterhead of GBI Claimant)

Chairman and Managing Director,
Indian Renewable Energy Development Agency Ltd
Third Floor, August Kranti Bhawan,
Bhikaji Cama Place,
New Delhi - 110066

Ref: NGB_____

Dear Sir,

With reference to "Certificate for Power Generation" dated _____ (refer Annexure C), the information provided by the OEM Company has been verified and it is found to be true to the best of our knowledge.

We undertake to refund the claimed amount in case it is observed that the Net generation/export by WTGs registered under Wind GBI scheme is found to be incorrect.

Signature & date
(Name and designation of authorized person)
Stamp of the Company

(on letterhead of OEM Company)

Certificate for Power Generation

Name of the GBI Claimant:		Project Capacity (MW):	
Registration No.:		Location:	
Month/ Year			

Details of Generation:

UIN	Location No.	Controller reading (kWh)	Net Export (kWh)	Machine shut down period (Hrs.)

Signature & date
(Name and designation of authorized person)
Stamp of the OEM Company

CERTIFICATE

(To be issued on the letter head of the Tax Auditor who conducted the tax audit of the company under section 44AB of the income tax act for the Financial year)

We, the tax auditor, of M/s. <<**Company Name**>> having its Registered Office at << **Address**>>, PAN <<**PAN**>> under section 44AB of the Income Tax Act for the financial year _____.

We hereby certify that the necessary financial documents has been examined and certify that depreciation claimed on wind mills, registered under “***Scheme for Implementation of Generation Based Incentive (GBI) for Grid Interactive Wind Power Projects***” as per administrative approval No. 53/10/2011-WE dated 04.09.2013 / order No. 53/1/2008-WE dated 17.12.2009 (strike out which is not applicable), for the financial year <<**Year**>> are as under:-

Details of depreciation claimed by the company on the machines registered under GBI							
S.NO	F.Y.	Asset Details					
		Machine Detail	Location	Date of commissioning	Capacity (MW)	UIN allotted by IREDA	Rate of depreciation claimed as per I. T. Act, 1961

Place

Date:

Signature

Name of the auditor

Membership Number

Phone

E-mail

Note: In case where tax audit is not applicable, Certificate has to be issued by statutory auditor of the company.

Annexure -D

(Applicable for the projects commissioned between 01.04.2012 to 31.03.2017 under "Extension Scheme for Generation Based Incentive for Grid Connected Wind Power Projects" dt. 04.09.2013)

CERTIFICATE

(To be issued on the letter head of the Tax Auditor who conducted the tax audit of the company under section 44AB of the income tax act for the Financial year)

This is to certify that M/s <<Company Name>> having its Registered Office at << Address>>, PAN NUMBER<<PAN NUMBER>>, has claimed Depreciation for the financial Year<< Year>> @ 15% / 7.69% of the actual cost for the following machines, which have been registered with IREDA with the following Unique Identification Number (UINs) for the purpose of claiming Generation Based Incentive (GBI) under the Extension GBI scheme for Wind Power Projects as per the Ministry of New & Renewable Energy MNRE administrative approval order No. 53/10/2011-WE dated 04.09.2013: "Scheme for Implementation of Generation Based Incentive (GBI) for Grid Interactive Wind Power Projects". The rate of depreciation being claimed for the below mentioned machines for the financial Year <<Year>> is as under:-

Details of depreciation claimed by the company on the machines registered under GBI							
S.NO	F.Y.	Asset Details					
		Machine Detail	Location	Date of commissioning	Capacity (MW)	UIN allotted by IREDA	Rate of depreciation claimed as per I. T. Act,1961

Also, we have certified 'Annexure E' and 'Annexure F' as enclosed with this certificate.

The Income Tax Return, Computation of income and Balance sheet for the year <<Year>> has also been duly verified. It is certified that the company has claimed depreciation @ 15% / 7.69% of the actual cost. Copy of Income Tax Return, certified copy of computation showing depreciation claimed as per Income Tax Act and Companies Act, Income Tax Acknowledgement, Tax Audit report and audited Balance Sheet is attached herewith.

Place: Date:

Signature
Name of the auditor
Membership Number
Phone
E-mail

Depreciation Reconciliation Statement			
	Asset	Rate of Depreciation	Amount
Head:	Plant & Machinery		
	1) Windmill 2) Windmill 3) Other Windmill	7.69% 15% _ %	
Head:	Other Plant & Machinery		
	1) 2) 3)	_ % _ % _ %	
	Sub Total		
	Other Than Plant & Machinery		
Grand Total			

Note: Total Depreciation as per above Reconciliation Statement should tally with Income Tax Return and Annexure of depreciation as per Tax Audit Report.

***In case of any discrepancy, specify with reasons.**

To be countersigned by the Authorized Signatory

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Authorized Signatory

Signature

Name of the Auditor
Membership No.
Contact No.
Email

Annexure -F

Cost and Depreciation details for the year _____ of Block of Wind Mills under which Machines are registered with IREDA (as per Companies Act'1956 / 2013)

Amount in INR

Sl. No.	Description of Individual Asset	Machine Number	UIN Alloted by IREDA	Comm/Cap Date	Gross Block			Accumulated Depreciation			Net Block as at end of the year	
					Actual Cost as at starting of the year	Additions	Sale/Adjusted	Balance as at end of the year	Upto starting of the year	For the Year		As at end of the year

Note: Total addition of windmills should match with the additions in windmills as per schedule of Fixed Assets in the Balance Sheet.

***In case of any discrepancy, specify with reasons.**

To be countersigned by the Authorized Signatory

Authorized Signatory

Signature

Name of the Auditor

Contact No

Email