

## **Clarifications related to Rooftop PV and Small Solar Power Generation Programme (RPSSGP) and Demo Solar GBI Scheme**

This is in reference to RPSSGP Scheme and Demo Solar GBI Scheme, all the project developers / State Utilities to ensure the following:

- Generation Based Incentive will be limited to a maximum limit of 19% CUF w.e.f. 01.04.2016 onwards and the same to be reconciled on last month of every FY.
- Rate of depreciation shall be @ 7.69% (SLM) for all the Solar Power Projects registered under RPSSGP Scheme.
- IREDA shall continue to release GBI payments to those Project Proponents who have claimed Depreciation rate over and above 7.69% subject to the Project Proponents agreeing to revise their IT returns by providing an undertaking along with all the supporting documents w.r.t. revising of IT returns to IREDA within a period of 30 days from the date of issue of letter/e-mail by IREDA and will submit the assessment order within six months from the date of attached supporting documents.
- GBI rate is required to be revised from the date of commissioning of the Projects under the Scheme who are claiming depreciation for their Solar Power Projects over and above the depreciation rate of 7.69%. For such projects applicability of Tariffs will be governed at AD tariff rate as applicable in the respective state of the Project.
- As instructed by MNRE, Project Proponents are required to be penalized by way of forfeiture of their GBI claims amount for next 3 months (i.e. April to June 2016 claim period) who have claimed Accelerated Depreciation benefit of 80 % & simultaneously was claiming GBI and submitted wrong Declaration to IREDA at the time of Registration / Commissioning of their Solar power project.
- Generation Based Incentive may be considered for release to the projects under RPSSGP Scheme where solar equipment have been taken on lease basis, however, GBI rate shall be calculated on the basis of depreciation rate claimed by the lessor of solar power project.