

Indian Renewable Energy Development Agency Limited  
Statement of Profit and Loss for the half year ended September 30, 2018

(In Lakhs)

Particulars		Note No.	Period Ended September 30, 2018	Period Ended September 30, 2017
<b>I</b>	<b>Revenue from Operations</b>			
i)	Interest Income	24	89,330.85	82,012.18
ii)	Rental Income	25	3.30	3.00
iii)	Fees and Commission Income	26	2,514.81	4,728.84
iv)	Net gain on fair value changes on derivatives	27	2,327.46	1,416.30
v)	Revenue from Solar Plant Operations	28	1,303.01	741.74
	<b>Total Revenue from operations (I)</b>		<b>95,479.44</b>	<b>88,902.06</b>
<b>II</b>	Other Income	29	125.49	473.17
<b>III</b>	<b>Total Income (I+II)</b>		<b>95,604.93</b>	<b>89,375.23</b>
	<b>Expenses</b>			
i)	Finance Cost	30	56,228.88	46,989.77
ii)	Net translation/ transaction exchange loss / (gain)	31	8,246.12	17,448.87
iii)	Impairment on financial instruments	32	8,132.14	4,548.89
iv)	Employee Benefits Expenses	33	2,580.03	1,560.15
v)	Depreciation, amortization and impairment	34	1,179.58	1,039.72
vi)	Others expenses	35	1,755.91	1,356.77
<b>IV</b>	<b>Total Expenses (IV)</b>		<b>78,122.66</b>	<b>72,944.17</b>
V	Profit/(loss) before exceptional items and tax (III-IV)		17,482.27	16,431.06
VI	Exceptional Items		4,917.46	
VII	Profit/(loss) before tax (V-VI)		<b>12,564.81</b>	<b>16,431.06</b>
VIII	<b>Tax expense</b>			
	(i) Current tax		5,514.00	6,054.00
	(ii) Deferred tax		(1,635.78)	148.14
IX	Profit/(loss) for the period from continuing operations (VII-VIII)		8,686.59	10,228.92
X	Profit/(loss) from discontinued operations			
XI	Tax Expense of discontinued operations			
	Profit/(loss) from discontinued operations(After tax) (X-XI)			
<b>XIII</b>	<b>Profit/(loss) for the period (IX-XII)</b>		<b>8,686.59</b>	<b>10,228.92</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>			
	(A) (i) Items that will not be reclassified to profit or loss			
	- Remeasurements of the defined benefit plans:-			
	Gratuity		23.87	(16.58)
	Post retirement medical benefit		76.27	(8.82)
	Baggage allowance		0.51	(0.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(54.66)	7.55
	<b>Subtotal (A)</b>		<b>45.99</b>	<b>(18.35)</b>
	(B) (i) Items that will be classified to profit or loss :-			
	Effective portion of gain / (loss) on hedging instrument in cash flow hedge reserve		(1,860.44)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	<b>Subtotal (B)</b>		<b>(1,860.44)</b>	
	<b>Other Comprehensive Income (A+B)</b>		<b>(1,814.45)</b>	<b>(18.35)</b>
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>		<b>6,872.14</b>	<b>10,210.57</b>
<b>XVI</b>	<b>Earning per equity share (for continuing operations)(Annualised )</b>			
	Basic (Rs.)		2.21	2.60
	Diluted (Rs.)		2.21	2.60
<b>XVII</b>	<b>Earning per equity share (for discontinued operations)</b>			
	Basic (Rs.)			
	Diluted (Rs.)			
<b>XVIII</b>	<b>Earning per equity share (for continuing and discontinued operations) (Annualised )</b>			
	Basic (Rs.)		2.21	2.60
	Diluted (Rs.)		2.21	2.60

**Indian Renewable Energy Development Agency Limited**  
**Balance Sheet as at September 30, 2018**

S.No	Particulars	Note No.	As at September 30, 2018	As at September 30, 2017
<b>I</b>	<b>ASSETS</b>			
<b>A</b>	<b>Financial Assets</b>			
	(a) Cash and cash equivalents	1	1,85,194.65	72,203.84
	(b) Bank Balance other than (a) above	2	75,583.81	96,323.76
	(c) Derivative financial instruments	3	36,124.61	4,210.40
	(d) Receivables			
	(I) Trade Receivables	4	309.70	1,025.74
	(e) Loans	5	16,69,007.44	14,85,662.21
	(f) Investments	6	12.00	12.00
	(g) Other financial assets	7	1,92,216.05	1,92,191.66
	<b>Total (A)</b>		<b>21,58,448.25</b>	<b>18,51,629.62</b>
<b>B</b>	<b>Non-financial Assets</b>			
	(b) Current tax Assets (Net)	8	15,597.23	13,254.25
	(c) Deferred Tax Assets (Net)	9	678.17	5,264.99
	(d) Investment Property	10	6.70	8.03
	(f) Plant, Property and Equipment	11	30,530.84	30,714.61
	(g) Capital Work-in-progress	12	-	
	(h) Intangible assets under development	13	5.59	21.40
	(j) Other intangible assets	14	21.72	14.73
	(k) Other non-financial assets	15	18,926.29	15,137.67
	<b>Total (B)</b>		<b>65,766.53</b>	<b>64,415.67</b>
	<b>Total Assets (A+B)</b>		<b>22,24,214.78</b>	<b>19,16,045.28</b>
<b>II.</b>	<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>			
	<b>Financial Liabilities</b>			
	(a) Derivative financial instruments	3	4,876.94	42,406.02
	(b) Payables			
	(I) Trade Payables	16		
	(i) total outstanding dues of micro enterprises and small enterprises			-
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises		16,109.32	12,904.75
	(c) Debt Securities	17	6,84,684.29	4,90,765.46
	(d) Borrowings (Other than Debt Securities)	18	9,82,892.51	8,29,054.64
	(e) Other financial liabilities	19	2,92,193.89	2,95,552.32
	<b>Total(A)</b>		<b>19,80,756.95</b>	<b>16,70,683.19</b>
<b>B</b>	<b>Non-Financial Liabilities</b>			
	(a) Provisions	20	5,068.60	6,705.77
	(b) Deferred Tax Liability(Net)			
	(c) Other non-financial liabilities	21	1,133.22	619.62
	<b>Total(B)</b>		<b>6,201.82</b>	<b>7,325.39</b>
<b>C</b>	<b>EQUITY</b>			
	(a) Equity Share Capital	22	78,460.00	78,460.00
	(b) Other Equity	23	1,58,796.01	1,59,576.71
	<b>Total(C)</b>		<b>2,37,256.01</b>	<b>2,38,036.71</b>
	<b>Total Liabilities and Equity(A+B+C)</b>		<b>22,24,214.78</b>	<b>19,16,045.28</b>