

## CERTIFICATE

To be furnished by the applicants before registration of loan application to examine the eligibility conditions as per Financing Guidelines

CERTIFICATE TO BE OBTAINED FROM THE AUDITOR(S)/CHARTERED ACCOUNTANT(S) OF THE APPLICANT

I/We \_\_\_\_\_ Auditor(s)/Chartered Accountant(s) of the applicant company, hereby CERTIFY that,

1. The applicant company is not registered outside India.
2. The applicant is not having accumulated losses (without taking into account effect of re-valuation of assets, if any) as per audited Annual Accounts of the immediate preceding financial year
3. The applicant is not loss making as per Audited Annual Accounts of the immediate last year of operation
4. There is no erosion of paid up equity share capital of the Applicant
5. The Applicant's Debt Equity Ratio (total borrowing other than unsecured loans and working capital loans) to net worth does not exceeds 3:1 after taking into account the proposed borrowing from IREDA
6. Trust/Societies do not have accumulated revenue deficit or revenue deficit immediately during the past year **(Applicable only to Trusts & Societies)**
7. The applicant is not in default in payment of dues to Financial Institutions, Banks, NBFCs at the time of submission of application
8. The applicant and/or main promoter of the applicant company are not in default in payment of IREDA dues at the time of submission of application
9. The applicant is not classified a willful defaulter as defined by RBI
10. The present loan is not for Refinancing of financial assistance availed of from other financing institution, Bank, NBFCs
11. The applicant forming part of the Group of which any company is not in default in the payment of IREDA dues.

Date

(Signature & Seal)

Note: Notwithstanding the above, IREDA reserves the right to examine & verify the information before registering the application.