

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

Statement of Profit and Loss for the year ended on 31.03.2016

Particulars	Note No.	For the year ended	For the year ended
		31.03.2016 Rs.	31.03.2015 Rs.
I. Revenue from operations	19	11,740,334,538	11,178,515,655
II. Other Income	20	5,063,160	5,039,484
III. Total Revenue (I+II)		11,745,397,698	11,183,555,139
IV. Expenses:			
Employee Benefit Expenses	21	225,891,372	257,391,751
Finance Cost	22	6,683,550,430	6,463,400,291
Depreciation and Amortisation Expenses		42,719,609	54,803,722
Other Expenses	23	217,157,273	178,446,299
Bad Debts Written Off		-	405,657,703
Less Provision for Bad and Doubtful Debts created in earlier years written back		-	(405,657,703)
Provision for Bad and Doubtful Debts		392,646,390	312,486,192
General Provision for Standard Assets		668,038	130,755,534
		7,562,633,112	7,397,283,789
V. Profit before Exceptional & Extrordinary Items and tax (III-IV)		4,182,764,586	3,786,271,350
VI. Add+/Less(-) Prior Period Adjustments (Net)		(6,531,250)	(516,832)
VII. Add+/Less(-) Exceptional items		-	-
VIII. Profit before tax (V-VI)		4,176,233,336	3,785,754,518
IX. Tax Expenses			
(1) Current Tax		1,248,600,000	1,087,500,000
(2) Income Tax- Earlier Years		-	-
(3) Deferred Tax		(52,736,091)	(20,807,200)
X. Profit for the period (VII-VIII)		2,980,369,427	2,719,061,718
XI. Earning per Equity Share:			
(1) Basic & Diluted (Annualised)	24(13)	379.86	355.05
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 24		

As per our Report of even date

For Jain Chopra & Company

Chartered Accountants

ICAI Regn No.- 002198N

Ashok Chopra
Ashok Chopra

Partner

M.No.- 017199



Place : New Delhi

Date 22nd Apr 2016

S K Bhargava
S K Bhargava
Director (Finance)
DIN No. 01430006


K S Popli
K S Popli
Chairman and
Managing Director
DIN No. 01976135

Surender Suyal
Surender Suyal
Company Secretary

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED
Balance Sheet as at 31.03.2016

Particulars	Note No.	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	7,846,000,000	7,846,000,000
(b) Reserves and Surplus	3	15,114,670,993	13,939,636,008
(2) Share Application Money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowing	4	96,159,119,125	71,295,363,360
(b) Other long-term liabilities	5	3,164,601,442	3,000,304,420
(c) Long-term provisions	6	336,957,759	314,550,293
(4) Current liabilities			
(a) Short-term borrowing	7	2,697,759	-
(b) Trade payables (Includes balance payable to MSME - Nil (Previous year Nil))	8	69,125,792	83,831,442
(c) Other current liabilities	9	8,777,304,967	5,165,433,116
(d) Short-term provisions	10	487,219,460	1,159,818,712
TOTAL		131,957,697,297	102,804,937,024
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11	290,597,146	320,392,169
(ii) Intangible assets		2,892,438	4,874,255
(iii) Capital work-in-progress		8,000	-
(iv) Capital Work in Progress 50 MW Solar Project		140,319,983	70,000,000
(v) Intangible assets under development		558,710	593,731
		434,376,277	395,860,155
(b) Non-current investments	12	1,200,000	1,200,000
(c) Deferred tax assets (Net)	24(18)	622,045,841	569,309,750
(d) Long-term loans and advances	13	88,541,703,874	77,800,297,585
(e) Other non-current assets	14	816,575,116	954,879,562
(2) Current assets			
(a) Trade Receivable	15	1,614,169	6,361,855
(b) Cash and bank balances	16	24,559,317,256	10,569,513,695
(c) Short-term loans and advances	17	16,756,306,224	12,371,224,590
(d) Other current assets	18	224,558,540	136,289,833
TOTAL		131,957,697,297	102,804,937,024
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 24		


As per our Report of even date
For Jain Chopra & Company
Chartered Accountants
ICAI Regn No.- 002198N


Ashok Chopra
Partner
M.No.- 017199




Place : New Delhi

Date 22nd Aug 2016


S K Bhargava
Director (Finance)
DIN No. 01430006


K S Popli
Chairman and
Managing Director
DIN No. 01976135


Surender Suyal
Company Secretary