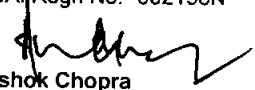


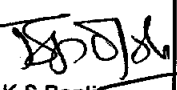
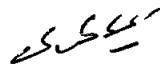



INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED

Statement of Profit and Loss for the half year ended on 30.09.2016

Particulars	Note No.	For the half year ended 30.09.2016 Rs.	For the half year ended 30.09.2015 Rs.
I. Revenue from operations	19	7,212,318,974	5,994,581,494
II. Other Income	20	2,733,185	1,274,573
III. Total Revenue (I+II)		7,215,052,159	5,995,856,068
IV. Expenses:			
Employee Benefit Expenses	21	145,555,406	91,008,181
Finance Cost	22	4,261,559,858	3,216,484,165
Depreciation and Amortisation Expenses		20,920,038	10,724,558
Other Expenses	23	112,697,936	87,746,766
Bad Debts Written Off		-	-
Less Provision for Bad and Doubtful Debts created in earlier years written back		-	-
Provision for Bad and Doubtful Debts		761,484	9,876,923
General Provision for Standard Assets		517,368,134	555,675,736
		5,058,862,856	3,971,516,330
V. Profit before Exceptional & Extrordinary items and tax (III-IV)		2,156,189,303	2,024,339,735
VI. Add+/-Less(-) Prior Period Adjustments (Net)	24(18)	34,587,276	(130,890)
VII. Add+/-Less(-) Exceptional items	24(28)	(96,940,000)	-
VIII. Profit before tax (V-VI)		2,093,836,579	2,024,208,845
IX. Tax Expenses			
(1) Current Tax		735,600,000	732,900,000
(2) Income Tax- Earlier Years		-	-
(3) Deferred Tax		(88,550,879)	(189,206,804)
X. Profit for the period (VII-VIII)		1,446,787,458	1,480,515,649
XI. Earning per Equity Share:			
(1) Basic & Diluted (Annualised)	24(12)	368.80	377.39
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 30		
As per our Report of even date For Jain Chopra & Company Chartered Accountants ICAI Regn No.- 002198N			
 Ashok Chopra Partner M.No.- 017199		 S K Bhargava Director (Finance) DIN No. 01430006	
		 K S Popli Chairman and Managing Director DIN No. 01976135	
Place : New Delhi		 Surender Suyal Company Secretary	
Date 27 th Dec 2016			

INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED
Balance Sheet as at 30.09.2016

Particulars	Note No.	As at 30.09.2016 Rs.	As at 30.09.2015 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	7,846,000,000	7,846,000,000
(b) Reserves and Surplus	3	16,561,242,400	15,420,141,333
(2) Share Application Money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowing	4	103,422,363,967	68,055,426,219
(b) Other long-term liabilities	5	3,246,687,078	3,083,640,254
(c) Long-term provisions	6	344,545,848	252,745,627
(4) Current liabilities			
(a) Short-term borrowing	7	-	-
(b) Trade payables (Includes balance payable to MSME - Nil (Previous year Nil))	8	51,661,575	115,343,629
(c) Other current liabilities	9	9,138,224,530	7,144,798,459
(d) Short-term provisions	10	1,231,711,728	1,872,031,697
TOTAL		141,842,437,125	103,790,127,218
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11	279,492,812	310,957,806
(ii) Intangible assets		1,869,183	4,481,016
(iii) Capital work-in-progress		8,000	-
(iv) Capital Work in Progress 50 MW Solar Project		463,934,115	70,000,000
(v) Intangible assets under development		558,710	606,131
		745,862,820	386,044,953
(b) Non-current investments	12	1,200,000	1,200,000
(c) Deferred tax assets (Net)	24(17)	710,596,720	758,516,554
(d) Long-term loans and advances	13	94,645,004,139	69,681,384,994
(e) Other non-current assets	14	742,179,882	887,408,804
(2) Current assets			
(a) Trade Receivable	15	515,957	690,659
(b) Cash and bank balances	16	18,052,461,795	20,372,800,891
(c) Short-term loans and advances	17	25,892,281,211	11,575,311,788
(d) Other current assets	18	1,052,334,601	126,768,574
TOTAL		141,842,437,125	103,790,127,217
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 30		
<p>As per our Report of even date For Jain Chopra & Company Chartered Accountants ICA Regn No. - 002198N</p> <p><i>Ashok Chopra</i> Ashok Chopra Partner M.No. - 017199</p> <p align="center"></p> <p>Place : New Delhi Date 27th Dec 2016</p> <p align="right"><i>S K Bhargava</i> S K Bhargava Director (Finance) DIN No. 01430006</p> <p align="right"><i>K S Popli</i> K S Popli Chairman and Managing Director DIN No. 01976135</p> <p align="right"><i>Surender Suyal</i> Surender Suyal Company Secretary</p>			